



## News Release

February 25, 2021

To whom it may concern:

# Notice Regarding Business Transfer of Nasu Plant of Dentsply Sirona K.K.

On February 25, 2021, Morita Dental Products Corp. (location: Otawara, Tochigi; representative: Haruo Morita), a wholly-owned subsidiary of J. Morita Corp. (hereinafter, "Morita"; location: Suita, Osaka; representative: Haruo Morita) entered into an agreement concerning the transfer of business from Dentsply Sirona K.K. (location: Minato-ku, Tokyo; representative: Yuko Kitamoto) at its plant in Japan (Nasu Plant), which manufactures orthodontic products. As soon as Morita Dental Products obtains approval from the regulatory authorities and fulfills other requirements, it is scheduled to take over the business. The details will be announced following further discussions.

The orthodontic market in Japan expects to see continued robust expansion. Among the players in the market, the products made by the Nasu Plant of Dentsply Sirona K.K. had been highly rated by users. Following this business transfer, Morita will strive to provide a wider range of products and services by strengthening the alignment of the Nasu Plant's business and products with those of Morita.

### **Comment by Haruo Morita, President & CEO of J. Morita Corp. / Morita Dental Products Corp.**

I am pleased to be able to welcome the reputed Nasu Plant to the Morita Group. Once the business transfer is completed, the Morita Group will, when including our wholly-owned subsidiary JM Ortho Corp., boast one of the largest market shares in Japan's orthodontic industry. We are confident that the high quality and product capacity of the Nasu Plant will generate huge synergies within the Morita Group's orthodontics business, vitalizing the dental industry going forward and providing solutions to orthodontics patients, as well as contributing to local communities.

We appreciate your support for our efforts to contribute to orthodontics and the development of the dental industry.

### **Contact:**

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